

A-LEVEL ECONOMICS

WHY STUDY ECONOMICS AT A-LEVEL?

Studying A-Level Economics helps students understand real-world issues like inflation, unemployment, and global trade, while building valuable skills in critical thinking and data analysis. It enhances financial literacy, offers insight into decision-making processes, and opens doors to careers in business, finance, and government. Plus, it's well-regarded by universities and provides a strong foundation for further study in economics and related fields.

TOPICS STUDIED

TOPIC 1

Introduction to markets and market failure

This theme focuses on microeconomic concepts. Students will develop an understanding of: nature of economics, how markets work, market failure and government intervention.

TOPIC 2

The UK economy - performance and policies

This theme focuses on macroeconomic concepts. Students will develop an understanding of: measure of economic performance, aggregate demand, aggregate supply, national income, economic growth and macroeconomic objectives and policy.

TOPIC 3

Business behaviour and the labour market

This theme develops the microeconomic concepts introduced in topic 1 and focuses on business economics. Students will develop an understanding of: business growth, business objectives, revenues, costs and profits, market structures, labour market and government intervention.

TOPIC 4

A global perspective

This theme develops the macroeconomic concepts introduced in topic 2 and applies these concepts in a global context. Students will develop an understanding of: international economics, poverty and inequality, emerging and developing economies, the financial sector and the role of the state in macroeconomy.

ASSESSMENT STRUCTURE

Students will follow the Edexcel Course and sit 3 exam papers at the end of Year 13

PAPER 1

Markets and business behaviour

- 2 hours
- 100 marks
- 35% of the qualification

PAPER 2

The national and global economy

- 2 hours
- 100 marks
- 35% of the qualification

PAPER 3

Microeconomics and Macroeconomics

- 2 hours
- 100 marks
- 30% of the qualification



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ENTRY REQUIREMENTS

Grade 6 in GCSE Mathematics

Grade 5 in GCSE English (language/literature)

CAREER PATHWAY

A-Level Economics opens up various career paths, especially since it develops skills like analytical thinking, data interpretation, and an understanding of global and local economies. Here are some popular career paths to consider: economist in governments, financial institutions and banks, financial analysts, investment banker, accountant, actuary, public policy and civil service roles, business consultant, market research analyst, commercial banker, insurance underwriter, stockbroker and many more!

IS THIS COURSE FOR ME?

A-Level Economics is the right fit for you if you have a real curiosity for how economics works, the flow of money through an economy and economic issues related to current events, such as global trade, employment trends, income equality, and government policy. If you are comfortable with your maths skills then this will support you as economics involves interpreting data and spotting trends.

NEED MORE INFORMATION?

Please contact Miss H Gould, Leader practitioner of Maths, hgould@lighthall.co.uk or Mr Brookes, Head of Sixth Form, sbrookes@lighthall.co.uk if you have any questions.

Please see the Edexcel specification for more details:

https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf

